

## TAX TABLES

<b>SCHEDULE X: Single</b>						
<b><u>2010</u></b>						
Taxable Income Over	But Not Over	Pay	+	% on Excess	of the amount over	
\$ 0	– 8,375	\$ 0		10%	\$ 0	
8,375	– 34,000	837.50		15	8,375	
34,000	– 82,400	4,681.25		25	34,000	
82,400	– 171,850	16,781.25		28	82,400	
171,850	– 373,650	41,827.25		33	171,850	
373,650	– .....	108,421.25		35	373,650	

<b>SCHEDULE Y-1: Married Filing Jointly and Surviving Spouse</b>						
<b><u>2010</u></b>						
Taxable Income Over	But Not Over	Pay	+	% on Excess	of the amount over	
\$ 0	– 16,750	\$ 0		10%	\$ 0	
16,750	– 68,000	1,675.00		15	16,750	
68,000	– 137,300	9,362.50		25	68,000	
137,300	– 209,250	26,687.50		28	137,300	
209,250	– 373,650	46,833.50		33	209,250	
373,650	– .....	101,085.50		35	373,650	

<b>SCHEDULE Y-2: Married Filing Separately</b>						
<b><u>2010</u></b>						
Taxable Income Over	But Not Over	Pay	+	% on Excess	of the amount over	
\$ 0	– 8,375	\$ 0		10%	\$ 0	
8,375	– 34,000	837.50		15	8,375	
34,000	– 68,650	4,681.25		25	34,000	
68,650	– 104,625	13,343.75		28	68,650	
104,625	– 186,825	23,416.75		33	104,625	
186,825	– .....	50,542.75		35	186,825	

**SCHEDULE Z: Head of Household**

<b>2010</b>						
Taxable Income		Pay	+	% on Excess	of the	
Over	But Not Over				amount over	
\$ 0	– 11,950	\$ 0		10%	\$ 0	
11,950	– 45,550	1,195.00		15	11,950	
45,550	– 117,650	6,235.00		25	45,550	
117,650	– 190,550	24,260.00		28	117,650	
190,550	– 373,650	44,672.00		33	190,550	
373,650	– .....	105,095.00		35	373,650	

**CORPORATE INCOME TAX RATES**

<b>2010</b>						
Taxable Income		Pay	+	% on Excess	of the	
Over	But Not Over				amount over	
\$ 0	– 50,000	\$ 0		15%	\$ 0	
50,000	– 75,000	7,500		25	50,000	
75,000	– 100,000	13,750		34	75,000	
100,000	– 335,000	22,250		39	100,000	
335,000	– 10,000,000	113,900		34	335,000	
10,000,000	– 15,000,000	3,400,000		35	10,000,000	
15,000,000	– 18,333,333	5,150,000		38	15,000,000	
18,333,333	– .....			35	0	

Note: Taxable income of certain personal service corporations is taxed at a flat rate of 35%.

**ESTATES AND NONGRANTOR TRUSTS INCOME TAX RATES**

<b>2010</b>						
Taxable Income		Pay	+	% on Excess	of the	
Over	But Not Over				amount over	
\$ 0	– 2,300	\$ 0		15%	\$ 0	
2,300	– 5,350	345.00		25	2,300	
5,350	– 8,200	1,107.50		28	5,350	
8,200	– 11,200	1,905.50		33	8,200	
11,200	– .....	2,895.50		35	11,200	

## **INCOME TAX AND PERSONAL EXEMPTIONS**

### **2010**

#### Standard Deduction\*:

Single	\$5,700
Married filing jointly/ Qualifying widow(er)	11,400
Married filing separately	5,700
Head of household	8,400
Dependent	950**

\* increased by \$1,100 for a married taxpayer age 65 or older or blind (\$2,200 if both 65 and blind); by \$1,400 for a single taxpayer age 65 or older or blind (\$2,800 if both 65 and blind)

\*\* or \$300 plus earned income

Personal Exemption: \$3,650

## **COVERDELL EDUCATION SAVINGS ACCOUNTS**

(Education IRAs)

Modified AGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts:

Married Filing Jointly	\$190,000 – \$220,000
Single	\$95,000 – \$110,000

**AMERICAN OPPORTUNITY TAX CREDIT AND  
LIFETIME LEARNING CREDIT**

American Opportunity Tax Credit – Up to 100% of first \$2,000 and 25% of the next \$2,000 of qualified education expenses paid for a maximum of \$2,500 total, subject to MAGI phase-out beginning at \$80,000 if Single, \$160,000 if Married Filing Jointly.

Lifetime Learning Credit – Up to 20% of the first \$10,000 of qualified education expenses paid, subject to MAGI phase-outs beginning at \$50,000 if Single, \$100,000 if Married Filing Jointly.

Modified AGI Phase-Outs for American Opportunity Tax Credit:  
2010

Married Filing Jointly	\$160,000 – \$180,000
Others	\$80,000 – \$90,000

Modified AGI Phase-Outs for Lifetime Credit:  
2010

Married Filing Jointly	\$100,000 – \$120,000
Others	\$50,000 – \$60,000

**CHILD TAX CREDIT**

Modified AGI Beginning Phase-Out Range for Child Tax Credit (Phase-out complete when MAGI exceeds applicable threshold by \$20,000 per child):

Married Filing Jointly	\$110,000
Single/Head of Household	\$ 75,000
Married Filing Separately	\$ 55,000

**2010 GIFT TAX RATE SCHEDULE**

<b>Column A</b>	<b>Column B</b>	<b>Column C</b>	<b>Column D</b>
Taxable amount over	Taxable amount not over	Tax on amount in Column A	Rate of tax on excess over amount in Column A Percent
\$ 0	\$ 10,000	\$ 0	18
10,000	20,000	1,800	20
20,000	40,000	3,800	22
40,000	60,000	8,200	24
60,000	80,000	13,000	26
80,000	100,000	18,200	28
100,000	150,000	23,800	30
150,000	250,000	38,800	32
250,000	500,000	70,800	34
500,000	1,000,000	155,800	35
1,000,000		330,800	35

**Applicable Credit Amount  
(Estate Tax)**

2005	555,800
2006 – 2008	780,800
2009	1,455,800
2010	0
2011	345,800

**Applicable Credit Amount  
(Gift Tax)**

2005 – 2009	345,800
2010	330,800
2011	345,800

**Table VI – Ordinary Joint Life and Last Survivor Annuities;  
Two Lives – Expected Return Multiples**

Ages	65	66	67	68	69	70	71	72	73	74
65	25.0	24.6	24.2	23.8	23.4	23.1	22.8	22.5	22.2	22.0
66	24.6	24.1	23.7	23.3	22.9	22.5	22.2	21.9	21.6	21.4
67	24.2	23.7	23.2	22.8	22.4	22.0	21.7	21.3	21.0	20.8
68	23.8	23.3	22.8	22.3	21.9	21.5	21.2	20.8	20.5	20.2
69	23.4	22.9	22.4	21.9	21.5	21.1	20.7	20.3	20.0	19.6
70	23.1	22.5	22.0	21.5	21.1	20.6	20.2	19.8	19.4	19.1
71	22.8	22.2	21.7	21.2	20.7	20.2	19.8	19.4	19.0	18.6
72	22.5	21.9	21.3	20.8	20.3	19.8	19.4	18.9	18.5	18.2
73	22.2	21.6	21.0	20.5	20.0	19.4	19.0	18.5	18.1	17.7
74	22.0	21.4	20.8	20.2	19.6	19.1	18.6	18.2	17.7	17.3
75	21.8	21.1	20.5	19.9	19.3	18.8	18.3	17.8	17.3	16.9
76	21.6	20.9	20.3	19.7	19.1	18.5	18.0	17.5	17.0	16.5
77	21.4	20.7	20.1	19.4	18.8	18.3	17.7	17.2	16.7	16.2
78	21.2	20.5	19.9	19.2	18.6	18.0	17.5	16.9	16.4	15.9

from Reg. Sec. 1.72-9

## One-Life-Expected Return Multiples

Age	Multiples Life Expectancy	Age	Multiples (Life Expectancy)	Age	Multiples (Life Expectancy)
5	76.6	42	40.6	79	10.0
6	75.6	43	39.6	80	9.5
7	74.7	44	38.7	81	8.9
8	73.7	45	37.7	82	8.4
9	72.7	46	36.8	83	7.9
10	71.7	47	35.9	84	7.4
11	70.7	48	34.9	85	6.9
12	69.7	49	34.0	86	6.5
13	68.8	50	33.1	87	6.1
14	67.8	51	32.2	88	5.7
15	66.8	52	31.3	89	5.3
16	65.8	53	30.4	90	5.0
17	64.8	54	29.5	91	4.7
18	63.9	55	28.6	92	4.4
19	62.9	56	27.7	93	4.1
20	61.9	57	26.8	94	3.9
21	60.9	58	25.9	95	3.7
22	59.9	59	25.0	96	3.4
23	59.0	60	24.2	97	3.2
24	58.0	61	23.3	98	3.0
25	57.0	62	22.5	99	2.8
26	56.0	63	21.6	100	2.7
27	55.1	64	20.8	101	2.5
28	54.1	65	20.0	102	2.3
29	53.1	66	19.2	103	2.1
30	52.2	67	18.4	104	1.9
31	51.2	68	17.6	105	1.8
32	50.2	69	16.8	106	1.6
33	49.3	70	16.0	107	1.4
34	48.3	71	15.3	108	1.3
35	47.3	72	14.6	109	1.1
36	46.4	73	13.9	110	1.0
37	45.4	74	13.2	111	0.9
38	44.4	75	12.5	112	0.8
39	43.5	76	11.9	113	0.7
40	42.5	77	11.2	114	0.6
41	41.5	78	10.6	115	0.5

**Uniform Table of Applicable Distribution Periods  
for Required Minimum Distributions**

Age of the Employee	Applicable Divisor	Age of the Employee	Applicable Divisor
70	27.4	93	9.6
71	26.5	94	9.1
72	25.6	95	8.6
73	24.7	96	8.1
74	23.8	97	7.6
75	22.9	98	7.1
76	22.0	99	6.7
77	21.2	100	6.3
78	20.3	101	5.9
79	19.5	102	5.5
80	18.7	103	5.2
81	17.9	104	4.9
82	17.1	105	4.5
83	16.3	106	4.2
84	15.5	107	3.9
85	14.8	108	3.7
86	14.1	109	3.4
87	13.4	110	3.1
88	12.7	111	2.9
89	12.0	112	2.6
90	11.4	113	2.4
91	10.8	114	2.1
92	10.2	115 and older	1.9