

## TAX TABLES

<b>SCHEDULE X: Single</b>							
<b><u>2011</u></b>							
Taxable Income	Over		But Not Over	Pay	+	% on Excess	of the amount over
\$	0	–	8,500	\$ 0		10%	\$ 0
	8,500	–	34,500	850.00		15	8,500
	34,500	–	83,600	4,750.00		25	34,500
	83,600	–	174,400	17,025.00		28	83,600
	174,400	–	379,150	42,449.00		33	174,400
	379,150	–	.....	110,016.50		35	379,150

<b>SCHEDULE Y-1: Married Filing Jointly and Surviving Spouse</b>							
<b><u>2011</u></b>							
Taxable Income	Over		But Not Over	Pay	+	% on Excess	of the amount over
\$	0	–	17,000	\$ 0		10%	\$ 0
	17,000	–	69,000	1,700.00		15	17,000
	69,000	–	139,350	9,500.00		25	69,000
	139,350	–	212,300	27,087.50		28	139,350
	212,300	–	379,150	47,513.50		33	212,300
	379,150	–	.....	102,574.00		35	379,150

<b>SCHEDULE Y-2: Married Filing Separately</b>							
<b><u>2011</u></b>							
Taxable Income	Over		But Not Over	Pay	+	% on Excess	of the amount over
\$	0	–	8,500	\$ 0		10%	\$ 0
	8,500	–	34,500	850.00		15	8,500
	34,500	–	69,675	4,750.00		25	34,500
	69,675	–	106,150	13,543.75		28	69,675
	106,150	–	189,575	23,756.75		33	106,150
	189,575	–	.....	51,287.00		35	189,575

2011 Tax Tables

<b>SCHEDULE Z: Head of Household</b>						
<b><u>2011</u></b>						
Taxable Income					% on	of the
Over	But Not Over	Pay	+	Excess		amount over
\$ 0	– 12,150	\$ 0			10%	\$ 0
12,150	– 46,250	1,215.00			15	12,150
46,250	– 119,400	6,330.00			25	46,250
119,400	– 193,350	24,617.50			28	119,400
193,350	– 379,150	45,323.50			33	193,350
379,150	– .....	106,637.50			35	379,150

<b>CORPORATE INCOME TAX RATES</b>						
<b><u>2011</u></b>						
Taxable Income					% on	of the
Over	But Not Over	Pay	+	Excess		amount over
\$ 0	– 50,000	\$ 0			15%	\$ 0
50,000	– 75,000	7,500			25	50,000
75,000	– 100,000	13,750			34	75,000
100,000	– 335,000	22,250			39	100,000
335,000	– 10,000,000	113,900			34	335,000
10,000,000	– 15,000,000	3,400,000			35	10,000,000
15,000,000	– 18,333,333	5,150,000			38	15,000,000
18,333,333	– .....				35	0

Note: Taxable income of certain personal service corporations is taxed at a flat rate of 35%.

<b>ESTATES AND NONGRANTOR TRUSTS INCOME TAX RATES</b>						
<b><u>2011</u></b>						
Taxable Income					% on	of the
Over	But Not Over	Pay	+	Excess		amount over
\$ 0	– 2,300	\$ 0			15%	\$ 0
2,300	– 5,450	345.00			25	2,300
5,450	– 8,300	1,132.50			28	5,450
8,300	– 11,350	1,930.50			33	8,300
11,350	– .....	2,937.00			35	11,350

2011 Tax Tables

**INCOME TAX AND PERSONAL EXEMPTIONS**

**2011**

Standard Deduction\*:

Single	\$5,800
Married filing jointly/ Qualifying widow(er)	11,600
Married filing separately	5,800
Head of household	8,500
Dependent	950**

\* increased by \$1,150 for a married taxpayer age 65 or older or blind (\$2,300 if both 65 and blind); by \$1,450 for a single taxpayer age 65 or older or blind (\$2,900 if both 65 and blind)

\*\* or \$300 plus earned income

Personal Exemption: \$3,700

**COVERDELL EDUCATION SAVINGS ACCOUNTS**

(Education IRAs)

Modified AGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts:

Married Filing Jointly	\$190,000 – \$220,000
Single	\$95,000 – \$110,000

**AMERICAN OPPORTUNITY TAX CREDIT AND  
LIFETIME LEARNING CREDIT**

American Opportunity Tax Credit – Up to 100% of first \$2,000 and 25% of the next \$2,000 of qualified education expenses paid for a maximum of \$2,500 total, subject to MAGI phase-out beginning at \$80,000 if Single, \$160,000 if Married Filing Jointly.

Lifetime Learning Credit – Up to 20% of the first \$10,000 of qualified education expenses paid, subject to MAGI phase-outs beginning at \$51,000 if Single, \$102,000 if Married Filing Jointly.

Modified AGI Phase-Outs for American Opportunity Tax Credit:  
2011

Married Filing Jointly	\$160,000 – \$180,000
Others	\$80,000 – \$90,000

Modified AGI Phase-Outs for Lifetime Credit:  
2011

Married Filing Jointly	\$102,000 – \$122,000
Others	\$51,000 – \$61,000

**CHILD TAX CREDIT**

Modified AGI Beginning Phase-Out Range for Child Tax Credit (Phase-out complete when MAGI exceeds applicable threshold by \$20,000 per child):

Married Filing Jointly	\$110,000
Single/Head of Household	\$ 75,000
Married Filing Separately	\$ 55,000

2011 Tax Tables

<b>2011 ESTATE AND GIFT TAX RATE SCHEDULE</b>			
<b>Column A</b>	<b>Column B</b>	<b>Column C</b>	<b>Column D</b>
Taxable amount over	Taxable amount not over	Tax on amount in Column A	Rate of tax on excess over amount in Column A Percent
\$ 0	\$ 10,000	\$ 0	18
10,000	20,000	1,800	20
20,000	40,000	3,800	22
40,000	60,000	8,200	24
60,000	80,000	13,000	26
80,000	100,000	18,200	28
100,000	150,000	23,800	30
150,000	250,000	38,800	32
250,000	500,000	70,800	34
500,000		155,800	35

<b>Applicable Credit Amount (Estate Tax)</b>	
2005	555,800
2006 – 2008	780,800
2009	1,455,800
2010	1,730,800*
2011	See Box Below

\*If taxpayer elected estate tax repeal with carryover basis rules, the credit amount is zero.

<b>Applicable Credit Amount (Gift Tax)</b>	
2005 – 2009	345,800
2010	330,800
2011	See Box Below

**Estate and Gift Tax for 2011**

The maximum estate tax rate is 35 percent with an applicable exclusion amount of \$5 million.

For gifts made after 2010, the gift tax is reunified with the estate tax with a top gift tax rate of 35 percent and an applicable exclusion amount of \$5 million.

<b>Alternate Minimum Tax Exemption</b>	
Single	48,450
Married Filing Jointly	74,450